

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to		Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget		Date			
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)									
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394	
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 255,351	\$ 9,649	\$ 168,477	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 119,476	\$ 101,044	\$ 151	
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,250,650	\$ 96,000	\$ 1,154,650	\$ 841,225	
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 681,000	\$ 33,250	\$ 647,750	\$ 112,230	
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,580,150	\$ 124,000	\$ 1,456,150	\$ 1,098,040	
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 689,570	\$ 125,170	\$ 564,400	\$ 457,512	
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 5,006,497	\$ 1,072,854	\$ 3,933,642	\$ 2,678,029	
Hard Costs & Contingency (Construction Costs & Contingency)									
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ -	\$ 3,617,900	\$ 700,638	\$ 651,328	\$ 49,310	\$ 2,917,262	
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ -	\$ 1,760,543	\$ 852,796	\$ 739,727	\$ 113,069	\$ 907,747	
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ -	\$ 16,689,251	\$ -	\$ -	\$ -	\$ 16,689,251	
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ -	\$ 6,328,485	\$ -	\$ -	\$ -	\$ 6,328,485	
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ -	\$ 21,366,934	\$ -	\$ -	\$ -	\$ 21,366,934	
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ -	\$ 9,151,570	\$ -	\$ -	\$ -	\$ 9,151,570	
		\$ 58,914,683		\$ 58,914,683	\$ 1,553,434	\$ 1,391,055	\$ 162,379	\$ 57,361,249	
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 6,559,931	\$ 2,463,909	\$ 4,096,021	\$ 60,039,278	
					Bond Question No. 1:	\$ 53,078,733			
					Bond Question No. 2:	\$ 13,520,475			
					Bond Referendum Approved Total:	\$ 66,599,208	\$ 66,599,208		